

Chester County Tax Collection Committee
Statement of Financial Position
As of May 31, 2015

ASSETS

Current Assets

Checking/Savings

DNB First 88,150.32

Total Checking/Savings 88,150.32

Accounts Receivable

Accounts Receivable 0.00

Total Accounts Receivable 0.00

Other Current Assets

Prepaid Expense 3,127.66

Total Other Current Assets 3,127.66

Total Current Assets 91,277.98

TOTAL ASSETS 91,277.98

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 8,408.35

Total Accounts Payable 8,408.35

Other Current Liabilities

Revenue Billed in Advance 17,500.02

Total Other Current Liabilities 17,500.02

Total Current Liabilities 25,908.37

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Equity

Unrestricted Net Assets 70,197.28

Net Income (4,827.67)

Total Equity 65,369.61

TOTAL LIABILITIES & EQUITY 91,277.98