

Chester County Tax Collection Committee
Statement of Financial Position
As of April 30, 2017

ASSETS

Current Assets

Checking/Savings

DNB First 38,362.52

Total Checking/Savings 38,362.52

Accounts Receivable

Accounts Receivable 30,000.00

Total Accounts Receivable 30,000.00

Other Current Assets

Prepaid Expense 2,313.36

Total Other Current Assets 2,313.36

Total Current Assets 70,675.88

TOTAL ASSETS 70,675.88

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 4,600.40

Total Accounts Payable 4,600.40

Other Current Liabilities

Revenue Billed in Advance 20,000.00

Total Other Current Liabilities 20,000.00

Total Current Liabilities 24,600.40

Total Liabilities 24,600.40

Equity

Unrestricted Net Assets 47,575.04

Net Income (1,499.56)

Total Equity 46,075.48

TOTAL LIABILITIES & EQUITY 70,675.88