

Chester County Tax Collection Committee
Statement of Financial Position
As of April 30, 2018

ASSETS

Current Assets

Checking/Savings

DNB First 23,255.54

Total Checking/Savings 23,255.54

Accounts Receivable

Accounts Receivable 30,000.00

Total Accounts Receivable 30,000.00

Other Current Assets

Prepaid Expense 6,833.36

Total Other Current Assets 6,833.36

Total Current Assets 60,088.90

TOTAL ASSETS 60,088.90

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 1,975.40

Total Accounts Payable 1,975.40

Other Current Liabilities

Revenue Billed in Advance 20,000.00

Total Other Current Liabilities 20,000.00

Total Current Liabilities 21,975.40

Total Liabilities 21,975.40

Equity

Unrestricted Net Assets 38,913.59

Net Income (800.09)

Total Equity 38,113.50

TOTAL LIABILITIES & EQUITY 60,088.90