

Chester County Tax Collection Committee
Statement of Financial Position
As of August 31, 2018

ASSETS

Current Assets

Checking/Savings

DNB First 51,015.07

Total Checking/Savings 51,015.07

Accounts Receivable

Accounts Receivable 0.00

Total Accounts Receivable 0.00

Other Current Assets

Prepaid Expense 1,166.72

Total Other Current Assets 1,166.72

Total Current Assets 52,181.79

TOTAL ASSETS 52,181.79

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 7,000.40

Total Accounts Payable 7,000.40

Other Current Liabilities

Revenue Billed in Advance 10,000.00

Total Other Current Liabilities 10,000.00

Total Current Liabilities 17,000.40

Total Liabilities 17,000.40

Equity

Unrestricted Net Assets 38,913.59

Net Income (3,732.20)

Total Equity 35,181.39

TOTAL LIABILITIES & EQUITY 52,181.79