

**Chester County Tax Collection Committee
Statement of Financial Position
As of February 28, 2019**

ASSETS

Current Assets

Checking/Savings

DNB First

31,486.32

Total Checking/Savings

31,486.32

Accounts Receivable

Accounts Receivable

30,000.00

Total Accounts Receivable

30,000.00

Other Current Assets

Prepaid Expense

2,916.68

Total Other Current Assets

2,916.68

Total Current Assets

64,403.00

TOTAL ASSETS

64,403.00

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable

8,875.40

Total Accounts Payable

8,875.40

Other Current Liabilities

Revenue Billed in Advance

25,000.00

Total Other Current Liabilities

25,000.00

Total Current Liabilities

33,875.40

Total Liabilities

33,875.40

Equity

Unrestricted Net Assets

31,340.98

Net Income

(813.38)

Total Equity

30,527.60

TOTAL LIABILITIES & EQUITY

64,403.00