

Chester County Tax Collection Committee
Statement of Financial Position
As of June 30, 2020

ASSETS

Current Assets

Checking/Savings

DNB First

59,112.05

Total Checking/Savings

59,112.05

Accounts Receivable

Accounts Receivable

0.00

Total Accounts Receivable

0.00

Other Current Assets

Prepaid Expense

1,750.04

Total Other Current Assets

1,750.04

Total Current Assets

60,862.09

TOTAL ASSETS

60,862.09

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable

3,885.91

Total Accounts Payable

3,885.91

Other Current Liabilities

Accrued Expenses Payable

8,676.00

Revenue Billed in Advance

20,591.48

Total Other Current Liabilities

29,267.48

Total Current Liabilities

33,153.39

Total Liabilities

33,153.39

Equity

Unrestricted Net Assets

24,517.58

Net Income

3,191.12

Total Equity

27,708.70

TOTAL LIABILITIES & EQUITY

60,862.09