

**Chester County Tax Collection Committee**  
**Statement of Financial Position**  
**As of July 31, 2020**

**ASSETS**

**Current Assets**

**Checking/Savings**

**DNB First**

48,519.12

**Total Checking/Savings**

48,519.12

**Accounts Receivable**

**Accounts Receivable**

0.00

**Total Accounts Receivable**

0.00

**Other Current Assets**

**Prepaid Expense**

1,458.38

**Total Other Current Assets**

1,458.38

**Total Current Assets**

49,977.50

**TOTAL ASSETS**

49,977.50

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

**Accounts Payable**

25.28

**Total Accounts Payable**

25.28

**Other Current Liabilities**

**Accrued Expenses Payable**

4,497.00

**Revenue Billed in Advance**

17,159.56

**Total Other Current Liabilities**

21,656.56

**Total Current Liabilities**

21,681.84

**Total Liabilities**

21,681.84

**Equity**

**Unrestricted Net Assets**

24,517.58

**Net Income**

3,778.08

**Total Equity**

28,295.66

**TOTAL LIABILITIES & EQUITY**

49,977.50