

Chester County Tax Collection Committee
Statement of Financial Position
As of February 28, 2015

ASSETS

Current Assets

Checking/Savings

DNB First 70,272.92

Total Checking/Savings 70,272.92

Accounts Receivable

Accounts Receivable 30,000.02

Total Accounts Receivable 30,000.02

Other Current Assets

Prepaid Expense 2,678.90

Total Other Current Assets 2,678.90

Total Current Assets 102,951.84

TOTAL ASSETS 102,951.84

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 9,295.84

Total Accounts Payable 9,295.84

Other Current Liabilities

Revenue Billed in Advance 25,000.02

Total Other Current Liabilities 25,000.02

Total Current Liabilities 34,295.86

Total Liabilities 34,295.86

Equity

Unrestricted Net Assets 70,197.28

Net Income (1,541.30)

Total Equity 68,655.98

TOTAL LIABILITIES & EQUITY 102,951.84