

**Chester County Tax Collection Committee**  
**Statement of Financial Position**  
**As of August 31, 2016**

**ASSETS**

**Current Assets**

**Checking/Savings**

**DNB First** 77,579.82

**Total Checking/Savings** 77,579.82

**Accounts Receivable**

**Accounts Receivable** 0.00

**Total Accounts Receivable** 0.00

**Other Current Assets**

**Prepaid Expense** 1,091.46

**Total Other Current Assets** 1,091.46

**Total Current Assets** 78,671.28

**TOTAL ASSETS** 78,671.28

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

**Accounts Payable** 12,702.93

**Total Accounts Payable** 12,702.93

**Other Current Liabilities**

**Revenue Billed in Advance** 10,000.02

**Total Other Current Liabilities** 10,000.02

**Total Current Liabilities** 22,702.95

**Total Liabilities** 22,702.95

**Equity**

**Unrestricted Net Assets** 60,203.98

**Net Income** (4,235.65)

**Total Equity** 55,968.33

**TOTAL LIABILITIES & EQUITY** 78,671.28