

Chester County Tax Collection Committee
Statement of Financial Position
As of August 31, 2019

ASSETS

Current Assets

Checking/Savings

DNB First

43,872.72

Total Checking/Savings

43,872.72

Accounts Receivable

Accounts Receivable

0.01

Total Accounts Receivable

0.01

Other Current Assets

Prepaid Expense

1,166.72

Total Other Current Assets

1,166.72

Total Current Assets

45,039.45

TOTAL ASSETS

45,039.45

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable

7,000.40

Total Accounts Payable

7,000.40

Other Current Liabilities

Revenue Billed in Advance

10,000.00

Total Other Current Liabilities

10,000.00

Total Current Liabilities

17,000.40

Total Liabilities

17,000.40

Equity

Unrestricted Net Assets

31,340.98

Net Income

(3,301.93)

Total Equity

28,039.05

TOTAL LIABILITIES & EQUITY

45,039.45