

Chester County Tax Collection Committee  
Statement of Activities  
for the period ending June 30, 2020

|                                | Budget Year<br>2020 | 1st Qtr.<br>2020 | Apr 2020 | May 2020 | Jun 2020 | 2nd Qtr.<br>2020 | YTD<br>Total | % of<br>Budget |
|--------------------------------|---------------------|------------------|----------|----------|----------|------------------|--------------|----------------|
| Beginning Balance              | 19,917.00           |                  |          |          |          |                  | 24,517.58    |                |
| Ordinary Revenue/Expense       |                     |                  |          |          |          |                  |              |                |
| Revenue                        |                     |                  |          |          |          |                  |              |                |
| Committee Member Allocation    | 41,183.00           | 10,295.79        | 3,431.92 | 3,431.92 | 3,431.92 | 10,295.76        | 20,591.55    | 50%            |
| Other                          | 0.00                | 0.00             | 0.00     | 0.00     | 0.00     | 0.00             | 0.00         | 0%             |
| Interest Income                | 150.00              | 24.61            | 5.98     | 11.42    | 10.00    | 27.40            | 52.01        | 35%            |
| Total Revenue                  | 41,333.00           | 10,320.40        | 3,437.90 | 3,443.34 | 3,441.92 | 10,323.16        | 20,643.56    | 50%            |
| Expense                        |                     |                  |          |          |          |                  |              |                |
| Professional Fees              | 5,000.00            | 120.29           | 0.00     | 0.00     | 0.00     | 0.00             | 120.29       | 2%             |
| Administrative Cost            | 27,000.00           | 6,750.00         | 2,250.00 | 2,250.00 | 2,250.00 | 6,750.00         | 13,500.00    | 50%            |
| Insurance Expense              | 3,500.00            | 874.98           | 291.66   | 291.66   | 291.66   | 874.98           | 1,749.96     | 50%            |
| Audit Expense                  | 3,850.00            | 963.00           | 321.00   | 321.00   | 321.00   | 963.00           | 1,926.00     | 50%            |
| Supplies/Document Prep/Postage | 1,250.00            | 20.28            | 0.00     | 135.91   | 0.00     | 135.91           | 156.19       | 12%            |
| Appeals Board Administration   | 0.00                | 0.00             | 0.00     | 0.00     | 0.00     | 0.00             | 0.00         | 0%             |
| Meeting Expenses               | 150.00              | 0.00             | 0.00     | 0.00     | 0.00     | 0.00             | 0.00         | 0%             |
| Contingency                    | 500.00              | 0.00             | 0.00     | 0.00     | 0.00     | 0.00             | 0.00         | 0%             |
| Total Expense                  | 41,250.00           | 8,728.55         | 2,862.66 | 2,998.57 | 2,862.66 | 8,723.89         | 17,452.44    | 42%            |
| Increase in Net Assets         | 83.00               | 1,591.85         | 575.24   | 444.77   | 579.26   | 1,599.27         | 3,191.12     |                |
| Other Revenue/Expense          |                     |                  |          |          |          |                  |              |                |
| Other Revenue                  | 0.00                | 0.00             | 0.00     | 0.00     | 0.00     | 0.00             | 0.00         |                |
| Other Revenue                  | 0.00                | 0.00             | 0.00     | 0.00     | 0.00     | 0.00             | 0.00         |                |
| Total Other Revenue            | 0.00                | 0.00             | 0.00     | 0.00     | 0.00     | 0.00             | 0.00         |                |
| Other Expense                  | 0.00                | 0.00             | 0.00     | 0.00     | 0.00     | 0.00             | 0.00         |                |
| Other Expenses                 | 0.00                | 0.00             | 0.00     | 0.00     | 0.00     | 0.00             | 0.00         |                |
| Total Other Expense            | 0.00                | 0.00             | 0.00     | 0.00     | 0.00     | 0.00             | 0.00         |                |
| Increase in Net Assets (Other) | 0.00                | 0.00             | 0.00     | 0.00     | 0.00     | 0.00             | 0.00         |                |
| Increase in Net Assets         | 83.00               | 1,591.85         | 575.24   | 444.77   | 579.26   | 1,599.27         | 3,191.12     |                |
| Ending Balance                 | 20,000.00           |                  |          |          |          |                  | 27,708.70    |                |

\*Unaudited