

Chester County Tax Collection Committee
Statement of Financial Position
As of July 31, 2021

ASSETS

Current Assets

Checking/Savings

DNB First 58,336.90

Total Checking/Savings 58,336.90

Accounts Receivable

Accounts Receivable 0.00

Total Accounts Receivable 0.00

Other Current Assets

Prepaid Expense 1,708.31

Total Other Current Assets 1,708.31

Total Current Assets 60,045.21

TOTAL ASSETS 60,045.21

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 6,922.03

Total Accounts Payable 6,922.03

Other Current Liabilities

Accrued Expenses Payable 4,728.00

Revenue Billed in Advance 17,159.56

Total Other Current Liabilities 21,887.56

Total Current Liabilities 28,809.59

Total Liabilities 28,809.59

Equity

Unrestricted Net Assets 28,778.10

Net Income 2,457.52

Total Equity 31,235.62

TOTAL LIABILITIES & EQUITY 60,045.21