

Chester County Tax Collection Committee
Statement of Financial Position
As of May 31, 2022

ASSETS

Current Assets

Checking/Savings

DNB First 62,277.69

Total Checking/Savings 62,277.69

Accounts Receivable

Accounts Receivable 0.00

Total Accounts Receivable 0.00

Other Current Assets

Prepaid Expense 2,391.65

Total Other Current Assets 2,391.65

Total Current Assets 64,669.34

TOTAL ASSETS 64,669.34

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 4,666.66

Total Accounts Payable 4,666.66

Other Current Liabilities

Accrued Expenses Payable 1,605.00

Revenue Billed in Advance 24,023.40

Total Other Current Liabilities 25,628.40

Total Current Liabilities 30,295.06

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Equity

Unrestricted Net Assets 32,347.31

Net Income 2,026.97

Total Equity 34,374.28

TOTAL LIABILITIES & EQUITY 64,669.34